

# City of Waukegan Stabilization Fund 714

As of June 2018

Unaudited

<b><u>Beginning Cash Balance</u></b>	<b><u>9,258,056</u></b>
Interest Income	556
FUND 264 TIF # 10 Payback loan	74,705
Fund 680 Employee Benefit Plan Partial	25,000
Transfer out funds for 1701 Circle Ct purchase & title	(103,706)
<b><u>Ending Cash Balance</u></b>	<b><u>9,254,610</u></b>
Loan to Fund 680 Employee Benefit Plan	328,728
Loan to Fund 595 Motor Vehicle Parking	35,000
<b><u>Balance net of Intra-Fund Loans</u></b>	<b><u>9,618,338</u></b>
Minimum Balance Requirement per 12-R-67 *	(5,908,560)
<b><u>Unrestricted Balance</u></b>	<b><u>3,709,778</u></b>

*\* Fund Balance Requirement*

<i>FY18 General Fund Appropriated Expenditures</i>	73,857,000
<i>8% (1 month) of Expenditures</i>	5,908,560

